DELHI INTERNATIONAL ARBITRATION CENTRE (DIAC)

Delhi High Court Campus, Dr. Zakir Hussain Marg, New Delhi-110003 (Ph: 011-23386492, website:https://dhcdiac.nic.in/)
Email: delhiarbitrationcentre@gmail.com

Practice Direction No. 01/2024

Dated: 05.09.2024

PRACTICE DIRECTION

The Hon'ble Chairperson, Delhi International Arbitration Centre, has been pleased to issue following Practice Direction for information and compliance by all concerned:-

"The party making an application for interim relief to the Arbitral Tribunal or a party whose application under Section 9 of the Arbitration and Conciliation Act, 1996 has been referred by the Court for adjudication to the Ld. Arbitrator, shall, along with his application, or on or before the first date of hearing before the Ld. Arbitral Tribunal, declare the tentative claim amount and deposit with the DIAC, provisionally, at least twenty percent of the total Arbitrator's fee and administrative charges of the Centre in relation to the claims or counter-claims of the said party as the case may be. Such deposit shall be subject to further assessment and adjustment by the Centre after filing of the Statement of Claim by the Claimant and Counter-Claim by the Respondent, if any.

In the absence of such deposit, the Arbitral Tribunal, may make similar measures as provided for under Rule 33.5 of the Delhi International Arbitration Centre (Arbitration Proceedings) Rules, 2023."

This Practice Direction shall come into force with immediate effect.

By Order

(REETESH SINGH) COORDINATOR, DIAC