

APPENDIX-1

**Model Format of Memorandum of Understanding (MoU)
[See Rule 4.1(e) of DIAC (Arbitration Proceedings) Rules, 2023]**

We hereby agree that disputes or differences, which have arisen between us in respect of our contract _____ (**give details**) dated _____ and which are subject matter of the proceedings _____ (**specify the nature and particulars of proceedings with cause title**) (**use separate sheets if necessary**) to be resolved by arbitration in accordance with the Rules of Delhi International Arbitration Centre.

In Witness Whereof, this Agreement has been signed on this _____
day of _____ month of _____ (**year**) at _____ by:

1. _____ for and on behalf of _____.
2. _____ for and on behalf of _____.